

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2623/2018/430

By Special Messenger

Dated: March 08, 2022

Azam Securities Limited
(DSE TREC holder no.019)
Room # 726 (6th Floor)
9/E, Motijheel C/A, Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2623/2018/1004 dated November 21, 2021 and subsequent correspondence, on which the hearing was conducted on December 20, 2021.

The Commission, considering your explanation vide letters Ref:ASL/DSE-019/2021/reply_SC/BSEC-1004 dated December 20, 2021 and Ref:ASL/DSE-019/2022/BSEC/1004/Debit_Progress dated February 16, 2022 has decided to dispose of the proceedings against Azam Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

08.03.22

Mahmuda Shireen

Deputy Director (Enforcement)

E-mail: shireen@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Dhaka Stock Exchange Limited