

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2665/2018/1273

By Special Messenger

Dated: December 28, 2021

BRAC EPL Stock Brokerage Ltd.
(DSE TREC No.11)
Symphony, Plot-S.E (F)-9 (3rd Floor)
Road-142, Gulshan-1, Dhaka-1212

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2665/2018/1040 dated November 29, 2021 based on which the hearing was conducted on December 13, 2021.

The Commission, considering your explanation vide letter Ref. No: BESL – HO/ICC-2157 dated December 09, 2021 has decided to dispose of the proceedings against BRAC EPL Stock Brokerage Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

28.12.21

Mahmuda Shireen
Deputy Director (Enforcement)
E-mail: shireen@sec.gov.bd

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02.01.2022

Dir (MIS)

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Dhaka Stock Exchange Limited