

SEC/Enforcement/148/2002/133
April 01, 2014

Registered with AD
Fax: 880-031-710506

1. Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.
2. Directors
Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.
3. Managing Director
Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.
4. Company Secretary
Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.

Sub: Non-compliance of securities laws: In connection with the delayed submission of half yearly financial statements for the half year ended on December 31, 2013: Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/ 148/2002/102 dated February 23, 2014 and submission of the said accounts to the Commission vide letter dated 18.02.2014.

The Commission, considering your subsequent compliance, has decided to dispose of the proceedings against Bangladesh Shipping Corporation and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Bangladesh Securities and Exchange Commission

Mohammad Siddiqur Rahman
Deputy Director
Phone: 9573910

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (CFD), Bangladesh SEC
Executive Director (MIS), Bangladesh SEC
Chairman's Office, Bangladesh SEC
Master file
Office copy