

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

By Courier Service

BSEC/Enforcement/3510/2023/305

Date: April 29, 2026

Bangladesh General Insurance Co. Ltd. (BGICL)

Trustee of the fund (Asian Tiger Sandhani

Life Growth Fund)

42, Dilkusha C/A Motijheel Dhaka.

Subject: Warning to ensure compliance of all securities related laws in future.


This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3510/2023/283 dated 21 March 2024 based on which the hearing was conducted on 01 April 2024.

Subsequently, you have submitted your replies vide letter no. BGIC/TRUSTEE/2024-204 dated 31 March 2024, where you mentioned your compliance status.

The Commission, considering your degree of non-compliances as a trustee of Asian Tiger Sandhani Life Growth Fund has warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By order of the Bangladesh Securities and Exchange Commission,


29-07-2026

Rubel Hossain

Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.

2. P.O. to all Commissioner (Enforcement), BSEC.

3. PO to Executive Director (MIAD), BSEC; with reference to MIAD Inter Department Memo no. BSEC/SMMID/AMC/ASIAN TIGER/19/2022 dated 03 September 2023.

4. PO to Executive Director (ICTD), BSEC.