

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2508/2018 / 1608
December 07, 2022

By Special Messenger

Bank Asia Securities Ltd.
Hadi Mansion (2nd Floor)
2, Dilkusha C/A
Dhaka-1000

Attention: Managing Director/CEO

Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2508/2018/1532 dated November 24, 2022 based on which the hearing was conducted on December 29, 2022.

Considering the explanation vide letter No. BASL/HO/Show-cause/2022/847 dated December 05, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Bank Asia Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by them with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Additional Director (Enforcement)
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Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Surveillance), BSEC
4. P.O to Executive Director (Enforcement), BSEC
5. P.O. to Executive Director (SRI), BSEC