Bangladesh Securities and Exchange Commission

Enforcement Division

Enforcement Department

Market, Market Intermediaries and Other Affairs Section www.sec.gov.bd

BSEC/Enforcement/3439/2023/153

Dated: February 14, 2024

- 1. Mr. Faizul Hasan (Director), Bengal Biscuits Limited (Issuer) 345, Segun Bagicha, Ramna, Dhaka-1000.
- 2. Mr. M.A. Masud (Managing Director), Bengal Biscuits Limited (Issuer) 345, Segun Bagicha, Ramna, Dhaka-1000.
- 3. Mr. Abdul Kuddus Mia (CFO), Bengal Biscuits Limited (Issuer) 345, Segun Bagicha, Ramna, Dhaka-1000.
- Mr. K.H. Reza, FCS (Company Secretary), Bengal Biscuits Limited (Issuer) 345, Segun Bagicha, Ramna, Dhaka-1000.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3439/2023/558 dated 07 August 2023 based on which the hearing was conducted on 20 August 2024.

The Commission, considering your explanation vide letter ref. nill dated 19.08.2023 and letter ref. ECL/BBL/BSEC/87(D) dated 01.11.2023 has decided to dispose of the proceedings against Mr. Faizul Hasan (Director) of Bengal Biscuits Limited, Mr. M.A. Masud (Managing Director) of Bengal Biscuits Limited, Mr. Abdul Kuddus Mia (CFO) of Bengal Biscuits Limited and Mr. K.H. Reza, FCS (Company Secretary) of Bengal Biscuits Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

19-62-2629 Rubel Hossain

Assistant Director (Enforcement)

E-mail: <u>rubel@sec.gov.bd</u> Mobile: 01922-151361

Copy for information:

- 1. Chairman Office, BSEC.
- 2. PO to Executive Director (ICAD), BSEC; with reference to the enquiry order no. SEC/SMED/94-184/432 dated 12 October 2022.
- 3. PO to Executive Director (ICTD), BSEC.
 - 4. Managing Director, Dhaka Stock Exchange Limited. Dhaka.
 - 5. Managing Director, Chittagong Stock Exchange PLC. Chattogram.