

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market and Market Intermediaries Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

BSEC/Enf/4076//2025/179

Dated: March 25, 2026

Board of Directors

Bangladesh Race Management PLC

Sky View Henolux Center, Office No: C-1, 1st Floor

3/1 Purana Paltan

Dhaka-1000


CEO & Managing Director

Bangladesh Race Management PLC

Sky View Henolux Center, Office No: C-1, 1st Floor

3/1 Purana Paltan

Dhaka-1000

  
23.3.26  
Mr. Yasir (AM)

**Subject: Warning to Ensure Compliance with All Securities-Related Laws in the Future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enf/4076/2025/1173 dated October 22, 2025, based on which the hearing was scheduled and conducted on November 17, 2025.

The Commission, considering the explanation vide letter no. RACE/COM/BSEC/ENF/2025/17 Dated November 10, 2025, which was submitted at the time of the hearing, has decided to **warn** you to be careful in the future and also suggested to be cautious about maintaining due diligence related to securities-related laws. Any divergence of securities-related laws and failure to fulfill lawful responsibilities will be taken seriously, and you will be brought under appropriate enforcement action.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For the Bangladesh Securities and Exchange Commission,

  
25.03.26

**Muhammad Sadequr Rahman Bhuiyan**  
Assistant Director (Enforcement)

**Copy for information:**

Chairman's Office, BSEC

Executive Director (IMD), BSEC

Executive Director (ICTD), BSEC

Managing Director, Dhaka Stock Exchange Ltd.