

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3122/2021 / 846
June 01, 2022

By Courier Service

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Brac EPL Stock Brokerage Ltd. (CSE TREC No. 13)
Room # 1002, DSE Annex Building (9th Floor),
9/E, Motijheel C/A, Dhaka-1000
Bangladesh.

Attention: Managing Director/CEO

Subject:WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3122/2021/620 dated, April 20,2022 based on which the hearing was conducted on May 19, 2022.

Considering the explanation vide letter No. BESL – HO/ICC-2272 Dated, May 18, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Brac EPL Stock Brokerage Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Amirul Islam
Assistant Director (Enforcement)
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Email: amirul@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS), BSEC
4. P.O. to Executive Director (SRI), BSEC
5. MD, DSE

MIF