

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2831/2019/294

February 14, 2022

By Courier Service

Bulbul Securities Limited (DSE TREC No. 32)  
Room # 705, Stock Exchange Building, 9/F,  
Motijheel C/A, Dhaka-1000  
Bangladesh.

Attention: Managing Director/CEO

**Subject:**WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2831/2019/156 dated January 24, 2022 based on which the hearing was conducted on January 30, 2022.

Considering the explanation vide letter No. BSL/Letter/2022/16 dated January 30, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Bulbul Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

*Amirul Islam*  
14.02.2022

Md. Amirul Islam  
Assistant Director (Enforcement)  
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**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS), BSEC
4. P.O.to Executive Director (SRI), BSEC
5. MD, DSE

M/F