

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3256/2022/412

By Special Messenger

Dated: March 03, 2022

Commercial Bank of Ceylon PLC
Hadi Tower, House No. NW(K)-1
Road No. 50, Kemal Ataturk Avenue
Gulshan-2, Dhaka-1212

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3256/2022/291 dated February 14, 2022 based on which the hearing was conducted on February 27, 2022.

The Commission, considering your explanation vide letter Ref. No: CBC/CUST/BSEC/ENFORCEMENT/01/22 dated February 24, 2022 has decided to dispose of the proceedings against Commercial Bank of Ceylon PLC by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

03.03.22

Mahmuda Shireen
Deputy Director (Enforcement)
E-mail: shireen@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC