

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2951/2020/88

By Special Messenger

January 13, 2022

DESA Securities Limited
(DSE TREC No.85)
Room # 502 9/F, Motijheel C/A
Dhaka-1000

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16-01-2022
DD-1 (MIS)

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2951/2020/1241 dated December 22, 2021 and subsequent correspondence, based on which the hearing was conducted on January 10, 2022.

The Commission, considering your explanation vide letter Ref: BSEC/Enforcement dated Nil has decided to dispose of the proceedings against DESA Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

13.01.22

Mahmuda Shireen

Deputy Director (Enforcement)

E-mail: shireen@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
- ~~3. P.O. to Executive Director (MIS), BSEC~~
4. Managing Director, Dhaka Stock Exchange Limited