

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3329/2022/ 275
Date: March 20, 2024

1. Desh General Insurance Company Limited (Issuer)
Jiban Bima Bhaban, Level #5 (Front Block), 10 Dilkusha C/A, Dhaka - 1000
2. Board of Directors, Desh General Insurance Company Limited
Jiban Bima Bhaban, Level #5 (Front Block), 10 Dilkusha C/A, Dhaka - 1000
3. Managing Director, Desh General Insurance Company Limited
Jiban Bima Bhaban, Level #5 (Front Block), 10 Dilkusha C/A, Dhaka - 1000
4. Company Secretary, Desh General Insurance Company Limited
Jiban Bima Bhaban, Level #5 (Front Block), 10 Dilkusha C/A, Dhaka - 1000

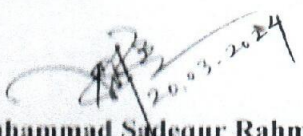
Subject: Warning to ensure compliance with all securities-related laws in the future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enf/3329/2022/974 dated June 30, 2022, and BSEC/Enf/3329/2022/205 dated March 04, 2024, based on which the hearing was conducted on July 18, 2022 and March 10, 2024, respectively.

The Commission, considering the explanation vide letter no. DGIC/BSEC/04/2022 dated July 18, 2022, and DGIC/HO/AC-67/2024 dated 07 March 2024, which was submitted at the time of the hearing have decided to dispose of the proceedings against Desh General Insurance Company Limited and the responsible persons by placing on record the Commission's dissatisfaction with the default/contravention made by you with a warning to ensure compliance with all securities-related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission


Muhammad Saidequr Rahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC
Managing Director, Dhaka Stock Exchange Ltd.
Executive Director (C/D), BSEC
Executive Director (ICTD), BSEC