

**SEC/Enforcement/255/2004/312  
2004**

**August 25,**

1. Dynamic Textile Industries Limited, House No. 40/1, Road No. 90, Gulshan North Avenue, Gulshan-2, Dhaka-1212.
2. The Managing Director, Dynamic Textile Industries Limited, House No. 40/1, Road No. 90, Gulshan North Avenue, Gulshan-2, Dhaka-1212.
3. The Company Secretary, Dynamic Textile Industries Limited, House No. 40/1, Road No. 90, Gulshan North Avenue, Gulshan-2, Dhaka-1212.

**DIRECTIVE**

Reference is made to the meeting held on July 13, 2004 at about 10:30 A. M. at the Commission to discuss the financial state of affairs of Dynamic Textile Industries Limited.

It is revealed from the issuer's Annual Reports of 2000, 2001, 2002 and 2003 (years ending on September 30) the issuer's statutory auditor M. J. Abedin & Co., Chartered Accountants, has made some observations concerning contraventions of the company law and accounting standards (P: 9-10, 32-33, 54-55, 76-77 of the annual reports for the years 2000, 2001, 2002 and 2003 respectively) which require attention and rectification.

In this connection, you are directed under section 20A of the Securities and Exchange Ordinance, 1969 to take into consideration your statutory auditor's observations made in the annual reports mentioned above and take necessary measures for rectification in the financial statements and annual reports of next year i. e. for the year ended on September 30, 2004, with intimation to the Commission.

For Securities and Exchange Commission

Sd/-

Mansur Alam  
Executive Director

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
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**Mansur Alam  
Executive Director**