



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
সিকিউরিটিজ কমিশন ভবন
ই-৬/সি আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭
www.sec.gov.bd



BSEC/Enforcement/2903/2020-227
Date: March 25, 2021

Managing Director
Emerging Credit Rating Ltd (ECRL)
Red Crescent Bhaban
9th Floor, 61, Motijheel C/A
Dhaka – 1000


Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2903/2020-84, dated February 03, 2021 based on which the hearing was conducted on March 01, 2021.

The Commission, considering the accused apology and written explanation vide letter No-ECRL/BSEC/Enforcement/2021/01 dated February 25, 2021-which was submitted at the time of hearing, has decided to dispose-of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by the accused with a **Warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Emerging Credit Rating Ltd (ECRL), its Directors, Managing Director, Company Secretary and any other involved from their lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

 25.03.21

Md. Rafiqunnabi
Assistant Director (Enforcement)
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Copy for information:

1. Chairman's Office, BSEC
2. Commissioner (Enforcement), BSEC
3. Executive Director (CI), BSEC
4. Executive Director (MIS), BSEC
5. Office file