

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3810/2024/178
Dated: January 27, 2025

By Special Messenger

01. **Ershad Securities Limited (DSE TREC # 23)**, Room # 414, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.
02. **Mr. Md. Ershadul Haque, Managing Director**, Ershad Securities Limited, Room # 414, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.
03. **Mr. Abu Sayed Md. Mahidur Rahman, Compliance Officer**, Ershad Securities Limited, Room # 414, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.
04. **Mr. Md. Suzad Ali, Accounts In-Charge** of Ershad Securities Limited, Room # 414, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3810/2024/06 dated 01 January 2025 based on which the hearing was conducted on 13 January 2025.


Subsequently, you have submitted your replies vide letter dated January 12, 2025, where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


27-01-2025

Rubel Hossain
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2024/6103 dated 06th October 2024.
4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.