



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2901/2020/907
November 07, 2023

- 1. Esquire Knit Composite Ltd. (EKCL) (Issuer)**
Esquire Tower, 21 Shaheed Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208, Bangladesh.
- 2. Board of Directors, Esquire Knit Composite Ltd.**
Esquire Tower, 21 Shaheed Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208, Bangladesh
- 3. Managing Director, Esquire Knit Composite Ltd.**
Esquire Tower, 21 Shaheed Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208, Bangladesh.
- 4. CFO, Esquire Knit Composite Ltd.**
Esquire Tower, 21 Shaheed Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208, Bangladesh
- 5. Company Secretary, Esquire Knit Composite Ltd.**
Esquire Tower, 21 Shaheed Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208, Bangladesh
- 6. Audit Committee of Esquire Knit Composite Ltd.**
Esquire Tower, 21 Shaheed Tajuddin Ahmed Sharani
Tejgaon I/A. Dhaka-1208, Bangladesh

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2901/2020/737 September 27, 2023 based on which the hearing was conducted on October 15, 2023.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter no. EKCPLC/BSEC/Company Affairs/23-10/403 dated October 15, 2023 which was submitted at the time of hearing relating non-compliance with securities related laws in connection with the utilization of IPO proceeds of Esquire Knit Composite Limited, has decided to dispose of the matter, as a first case of such nature, against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

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Please note that this disposal does not absolve you from your lawful responsibilities/ obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


07.11.2023

Md. Sultan Salah Uddin

Deputy Director (Enforcement)

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Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. P.O. to Commissioner (Enforcement), BSEC.
3. P.O to Executive Director (CFD), BSEC.
4. P.O to Executive Director (MIS), BSEC.
5. P.O. to Director (Enforcement), BSEC.