



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2995/2021/1680
December 28, 2022

By Courier Service

Fareast Islami Life ICL EPF TB
Fareast Tower (level-12)
35 Topkhana Road
Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3034/2021/853 dated October 12, 2021 based on which the hearing was conducted on October 28, 2021.

Considering the explanation vide letter No. FILICL/HO/SD/2021/1048 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against Fareast Islami Life ICL EPF TB by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Akram Siraj 28.12.2022

Akram Siraj
Assistant Director (Enforcement)
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Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Executive Director (Enforcement), BSEC
3. P.O.to Director (MIS), BSEC
4. Managing Director, DSE