

SEC/Enforcement/919/2011/779
December 8,2011

By Special Messenger
Fax: 8802-9860531

Fidelity Assets and Securities Company Limited
Suvastu Imam Square (4th Floor)
65, Gulshan Avenue
Gulshan, Dhaka-1212

Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of Commission's Directive No.SEC/CMRRC/2001-43/48 dated July 08, 2010 in connection with unusual trading in shares of Sonargaon Textiles Limited.

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/919/2011/203 dated April 10, 2011 and your explanation letter no. FAS/MBD/SEC/Compliance/2011/157 dated April 25, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against Fidelity Assets and Securities Company Limited by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Fidelity Assets and Securities Company Limited from its lawful responsibilities/obligations to any person, if affected as a result of the subject mentioned default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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