



**BANGLADESH SECURITIES AND EXCHANGE COMMISSION**  
HIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

SEC/Enforcement/2155/2014/229

August 07, 2017

First Securities Services Limited  
Al-Raji Complex, Suite G - 602 & 603 (6<sup>th</sup> Floor)  
166-167, Shaheed Syed Nazrul Islam Sarani  
Purana Paltan, Dhaka-1000

Attention: Managing Director/CEO

**Subject: Rejection of Prayer: Non-compliance of Securities Laws in connection with false declaration in the IPO prospectus of FAR Chemical Industries Limited**

Dear Sir,

This refers to your review petition dated June 30, 2015 and Commission's penalty order No SEC/Enforcement/2155/2014/740 dated December 31, 2014.

Considering your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 the Commission has rejected the prayer submitted in the review petition and decided to uphold its earlier decision of penalty as conveyed to you vide penalty order No SEC/Enforcement/2155/2014/740 dated December 31, 2014.

For Bangladesh Securities and Exchange Commission

**Mustari Jahan**  
Deputy Director (Enforcement)

**Distribution:**

Managing Director, Dhaka Stock Exchange Limited  
Managing Director, Chittagong Stock Exchange Limited

**Copy for information:**

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P.O to Executive Director (CI), BSEC  
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Chairman's office, BSEC