

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2450/2017/334
Date- November 14, 2017

By courier Service

1. Fortune Shoes Limited(Issuer), Moon Island, Suite – C-3, Plot -34-36, Road-8, Block-E, Niketon, Gulsan-1, Dhaka-1212.
2. Board of Directors/ Managing Director/ Company Secretary
Fortune Shoes Limited. Moon Island, Suite – C-3, Plot -34-36, Road-8, Block-E, Niketon, Gulsan-1, Dhaka-1212.

Sub: Non-compliance with securities related laws in connection with utilization of initial public offering (IPO) proceeds.-Warning.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/2450/2017/295 dated September 28, 2017 based on which the hearing was conducted on October 09, 2017.

The Commission, considering the explanation vide letter dated October 09, 2017, has decided to dispose of the proceedings against Fortune Shoes Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.



Md. Mustafizur Rahman
Assistant Director

Copy for information:

- Executive Director (CFD), BSEC
- Executive Director (R&D), BSEC
- Chairman's Office, BSEC