

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3444/2023/381

Date: April 29, 2024

Board of Directors
Grameen Capital Management Limited
Grameen Bank Complex (10th Floor)
Mirpur-2, Dhaka-1216.


Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3444/2023/446 dated 30 May 2023 based on which the hearing was conducted on 25 June 2023.

The Commission, considering your explanation vide letter ref. GCML/HO/1.04/2023 dated 25.06.2023 has decided to dispose of the proceedings against Board of Directors, Grameen Capital Management Limited (GCML) (Merchant Banker) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By order of the Bangladesh Securities and Exchange Commission,


29-07-2024
Rubel Hossain
Assistant Director (Enforcement)
E-mail: rubel@sec.gov.bd
Mobile : 01922-151361.

Copy for information:-

1. Chairman Office, BSEC.
2. PO to Executive Director (MIAD), BSEC; with reference to Commission's inspection Order no. BSEC/SRI/INS/2023/133 dated 01 March 2023.
- ✓ 3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange PLC.
5. Managing Director, Chittagong Stock Exchange PLC.