

**SEC/Enforcement/913/2011/178**  
**April 15, 2012**

**By Special Messenger**

**Fax No.:880-2-9560349**

IFIC Bank Limited (Stock Broker)  
Shilpa Bank Bhaban (10th floor)  
8,Rajuk Avenue  
Motijheel C/A  
Dhaka-1000.  
**Attention: Managing Director/CEO**

**Subject: WARNING: Non-compliance of the SEC's Directive No. SEC/CMRRCD/2001-43/47 dated July 08, 2010, in connection with unusual trading in shares of Fine Foods Limited.**

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/913/2011/173 dated March 21, 2011 and your explanation letter no. NIL dated April 6, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve IFIC Bank Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

**Mustari Jahan**  
Deputy Director (Enforcement Dept.)

**Distribution:**  
Chief Executive Officer, Dhaka Stock Exchange Limited  
Chief Executive Officer, Chittagong Stock Exchange Limited

**Copy for information:**  
P.O to Member (Enforcement), SEC  
P.O to Executive Director (Surveillance), SEC  
P.O to Executive Director (MIS), SEC  
Chairman's office, SEC