

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2551/2018/১৬৩

Dated: April 07, 2022

By Special Messenger

IFIC Securities Ltd.
(DSE TREC Holder Name-192)
CIC Tower (3rd Floor), Plot # 7-8,
Motijheel C/A, Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2551/2018/225 dated February 06, 2022 based on which the hearing was conducted on February 14, 2022.

The Commission, considering your explanation vide letter dated 14.02.2022 has decided to dispose of the proceedings against IFIC Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

MHC
07.04.2022

Md. Mahmudul Hasan
Assistant Director-v (Enforcement)
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Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.