



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

BSEC/Enforcement/2338/2016/311

By courier

October 23, 2017

Fax: 88-02-9632765

1. Ifad Autos Limited: Sonar Tori Tower (13th-18th Floor),12, Biponon C/A,Sonar Gaon Road,Dhaka-1000
2. Directors, Ifad Autos Limited: Sonar Tori Tower (13th-18th Floor),12, Biponon C/A,Sonar Gaon Road,Dhaka-1000
3. Managing Director, Ifad Autos Limited: Sonar Tori Tower (13th-18th Floor),12, Biponon C/A,Sonar Gaon Road,Dhaka-1000
4. Company Secretary, Ifad Autos Limited: Sonar Tori Tower (13th-18th Floor),12, Biponon C/A,Sonar Gaon Road,Dhaka-1000

Attn: Managing Director/CEO

Subject: Warning: Non compliance with the Securities laws in connection with Price Sensitive Information

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. BSEC/Enforcement/2338/2016/263 dated September 10, 2017 and the accused's explanation letter no. IAL/BSEC/140005/2017 dated September 13, 2017 submitted to the Commission.

The Commission considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Ifad Autos Limited, its directors, managing director and company secretary as provided from his lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (SRMIC), BSEC
P.O to Executive Director (MIS), BSEC
✓ Chairman's office, BSEC