



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3132/2021/ 1194  
Dated: September 11, 2022

By Special Messenger

Indicate Securities Limited  
(DSE TREC Holder No. #154)  
Room No. 523-524, 9/E  
Dhaka Stock Exchange  
Motijheel C/A, Dhaka-1000.

**Attention: Managing Director/CEO**

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3132/2021/1045 dated August 03, 2022 and subsequently reschedule letter has been issued on August 03, 2022 based on which the hearing was conducted on August 21, 2022.

The Commission, considering your explanation vide letter dated 21.08.2022 has decided to dispose of the proceedings against Indicate Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.


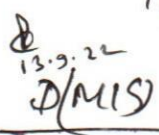
For Bangladesh Securities and Exchange Commission,

  
11.09.22

Md. Mahmudul Hasan  
Assistant Director (Enforcement)  
Mobile: 01515292195  
Email: mahmudulhasan@sec.gov.bd

**Copy for information:**

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.

  
13.9.22  
  
DD-I (MIS)