

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3546/2024/228

Dated: March 11, 2024

Innova Securities Limited

(BOID: 1206280074904099)

Rabeya Commercial Complex, 33/kha (5th Floor),

Room # 601 & 602, Section-6, Mirpur Circle-10, Dhaka-1216

Kind Attention: Managing Director/CEO, Innova Securities Limited

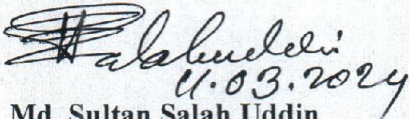
Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3546/2024/130 Dated: February 06, 2024 based on which the hearing conducted on February 29, 2024.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter No. ISL/BSEC/2024/199 dated February 29, 2024 which was submitted at the time of hearing relating to share trading of Imam Button Industries Ltd. (IMAMBUTTON) for the period from 07.09.2023 to 26.10.2023, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


11.03.2024

Md. Sultan Salah Uddin

Deputy Director (Enforcement)

PABX (IP-Phone): +880-9609100600, Ext- 1220

E-mail: ssuddin@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. P.O. to Commissioner (Enforcement), BSEC.
3. P.O. to Executive Director (MIAD), BSEC. {Ref: BSEC/Surveillance/2015-0854(Vol:02)337}
- ✓ 4. P.O. to Executive Director (MIS), BSEC.
5. P.O. to Director (Enforcement), BSEC.
6. Managing Director, Dhaka Stock Exchange PLC (Ref: DSE/2023/IED/7299 dated: December 19, 2023)