

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3504/2023/156
Dated: February 18, 2024

01. **Innova Securities Ltd. (DSE TREC # 302)**, Rabeya Commercial Complex, 33/kha (5th Floor), Room # 601 & 602, Section-6, Mirpur Circle-10, Dhaka-1216.
02. **Mr. Md. Rafiqul Bari**, MD & Compliance Authority, Innova Securities Ltd. (DSE TREC # 302), Rabeya Commercial Complex, 33/kha (5th Floor), Room # 601 & 602, Section-6, Mirpur Circle-10, Dhaka-1216.
03. **Mr. Md. Mahiuddin Patwary**, CDBL In-Charge, Innova Securities Ltd. (DSE TREC # 302), Rabeya Commercial Complex, 33/kha (5th Floor), Room # 601 & 602, Section-6, Mirpur Circle-10, Dhaka-1216.
04. **Mr. Md. Adnan Al Farabi**, Accounts In-Charge, Innova Securities Ltd. (DSE TREC # 302), Rabeya Commercial Complex, 33/kha (5th Floor), Room # 601 & 602, Section-6, Mirpur Circle-10, Dhaka-1216.


Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3504/2023/46 dated 23 January 2024 based on which the hearing was conducted on 11 February 2024.

The Commission, considering your explanation vide letter ref. IBL/BSEC/2024/195 dated 11.02.2024 has decided to dispose of the proceedings against you/your's by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


18-02-2024
Rubel Hossain
Assistant Director (Enforcement)
E-mail: rubel@sec.gov.bd
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Copy for information:

1. Chairman Office, BSEC.
2. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2023/019/4318 dated 26 July 2023.
3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange Limited.