

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3211/2021/ ১৪
January 17, 2022

By Courier Service

Investment Promotion Services Limited
Amin Court (5th Floor)
62-63, Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3211/2021/1124 dated December 22, 2021 based on which the hearing was conducted on December 26, 2021.

Considering the explanation letter dated December 22, 2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against Investment Promotion Services Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Akram Siraj 17.01.2022
Assistant Director (Enforcement)
E-mail: akram@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Executive Director (SRI), BSEC
3. P.O. to Director (MIS), BSEC
4. Managing Director, DSE