

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2608(part-2)/2018/773

Dated: May 24, 2022

### Investment Corporation of Bangladesh

(DPID 53100)

Head Office, BDBL Bhaban (Level-14 to 21)

8, Rajuk Avenue, Dhaka-1000

**Attention:** Managing Director/CEO

### Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2608 (part-2)/2018/468 dated March 16, 2022 based on which the hearing was conducted on March 28, 2022.

The Commission, considering your explanation vide letter Ref. No: 53.13.0000.004.99.001.07/14 dated March 28, 2022 has decided to dispose of the proceedings against Investment Corporation of Bangladesh by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

24.05.22

**Mahmuda Shireen**

Deputy Director (Enforcement)

E-mail: [shireen@sec.gov.bd](mailto:shireen@sec.gov.bd)

### Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (CDS), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Central Depository Bangladesh Limited (CDBL)

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