

## BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3147/2021/ 1458 Dated: November 14, 2022

By Special Messenger

Investment Promotion Services Ltd. (TREC holder no. 158) Amin Court (5th Floor), 62-63, Motijheel C/A, Dhaka-1000 Dhaka-1000

Attention: Managing Director/CEO

Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3147/2021/892 dated October 24, 2021 based on which the hearing was on November 02, 2021. But vide letter dated October 26,2021 Investment Promotion Services Ltd. applied for extending the hearing date which was finally scheduled on November 06, 2022.

Considering the explanation vide letter dated November 06, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Investment Promotion Services Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Amirul Islam

Assistant Director (Enforcement)

Phone: 01681009385 e-mail: amirul@sec.gov.bd

## Copy for information:

1. P.S. to Chairman, BSEC

2. P.O to Commissioner (Enforcement), BSEC

3. P.O to Executive Director (MIS), BSEC

4. P.O.to Executive Director (SRI), BSEC

5. MD, DSE

Phone (PABX): +88-02-55007131-2, Fax: +88-02-55007106, E-mail: secbd@bdmail.net, Web: www.sec.gov.bd