## Bangladesh Securities and Exchange Commission Enforcement Division Enforcement Department Market, Market Intermediaries and Other Affairs Section www.sec.gov.bd

## BSEC/Enforcement/3559/2024/657

Dated: August 12, 2024

- 01. Islami Insurance Bangladesh Limited, DR Tower (11th Floor), 65/2/2 Purana Paltan, Dhaka.
- 02. Board of Directors, Islami Insurance Bangladesh Limited, DR Tower (11th Floor), 65/2/2 Purana Paltan, Dhaka.
- **03. Managing Director**, Islami Insurance Bangladesh Limited, DR Tower (11th Floor), 65/2/2 Purana Paltan, Dhaka.
- **04.** Chief Financial Officer, Islami Insurance Bangladesh Limited, DR Tower (11th Floor), 65/2/2 Purana Paltan, Dhaka.
- **05.** Company Secretary, Islami Insurance Bangladesh Limited, DR Tower (11th Floor), 65/2/2 Purana Paltan, Dhaka.

## Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/ 3559/2024/509 dated June 05, 2024 based on which the hearing was conducted on 30 June 2024.

The Commission, considering your explanation vide letter ref. IIBL/HO/BS/2024-2022 dated 27.06.2024 has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

12-08-2029

Rubel Hossain

Assistant Director (Enforcement)

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## Copy for information:

- 1. Chairman Office, BSEC.
- 2, PO to Executive Director (ICAD), BSEC;
- 3. PO to Executive Director (ICTD), BSEC.
  - 4. Managing Director, Dhaka Stock Exchange PLC.