

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

BSEC/Enforcement/2792/2019/59
Dated: 09 January, 2025

By Special Messenger

01. Island Securities Limited

(DSE TREC # 106 and CSE TREC # 005)
Faruk Chamber (4th Floor, West Side & 6th Floor),
1403, Sk. Mujib Road, Agrabad, Chattogram.

02. Mohammad Shaheen

Compliance Officer
Island Securities Limited.

03. Ms. Momo Ghosh

Accounts In-Charge
Island Securities Limited

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/2792/2019/34, Date: 16 January, 2024 based on which the hearing was conducted on 28 January, 2024.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter Ref. ISL/COMPLIANCE/BSEC/2024/01 dated January 25, 2024 and DSE letter Ref. DSE/MCD/T-106/Clarification/2024/1154 dated December 10, 2024 has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

 09/01/2025

Rabiul Islam
Assistant Director (Enforcement)
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Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. PO to all Commissioner, BSEC
- ✓ 3. PO to Executive Director (MIS)
4. PO to Executive Director (MIAD) with reference to DSE letter No: DSE/MCD/BSEC/2023/019/5870
5. PO to Director (Enforcement), BSEC
6. Managing Director, DSE & CSE.