



BANGLADESH SECURITIES AND EXCHANGE COMMISSION
Securities Commission Bhaban
E-6/C Agargaon, Sher-e-Bangla Nagar
Administrative Area, Dhaka1207, Bangladesh



BSEC/Enforcement/2878/2020/933
November 23, 2020

By Courier Service

Island Securities Ltd. (DSE TREC holder no-106)
Faruk Chamber (6th Floor), 1403, Sk. Mujib road, Agrabad, Chittagong-4100

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the show cause cum hearing notice No. BSEC/Enforcement/2878/2020/267 March 10, 2020 of the Commission based on which the hearing was conducted on March 16, 2020.

The Commission, considering the explanation vide letter dated March 16, 2020 submitted at the time of hearing and subsequent settlement of shares, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-


23.11.20

Md. Shahnaws ACMA
Assistant Director

Mob:01816810586

Copy for information:

Chairman's office, BSEC
P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (MIS), BSEC
P.O to Executive Director (Surveillance), BSEC
P.O to Director (Enforcement), BSEC

“মুজিববর্ষের অঙ্গীকার উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”