



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2792/2019/815

Dated: 29 October, 2023

By Special Messenger

01. **Island Securities Limited**
(DSE TREC # 106 and CSE TREC # 005)
Faruk Chamber (4th Floor, West Side & 6th Floor), 1403, Sk. Mujib Road
Agrabad, Chattogram
02. **Mr. Mohammed Nakeem Uddin Nishad**
Managing Director & Compliance Authority
Island Securities Limited.
03. **Mr. Mohammad Shaheen**
Compliance Officer
Island Securities Limited.
04. **Ms. Riyaheem Ferdousy Rimi**
CDBL In-Charge.
Island Securities Limited.
05. **Mr. Neaz Uddin Shakil**
Branch Manager, Segunbagicha Branch
Island Securities Limited
06. **Mr. Md. Nazmul Hossen**
Booth In-Charge, Satkhira Digital Booth
Island Securities Limited
07. **Ms. Momi Ghose**
Accounts In-Charge
Island Securities Limited
08. **Mr. Mohammad Zahed Uddin**
Assistant Manager (Accounts)
Island Securities Limited
09. **Mr. Md. Shahriar Hasan**
In-Charge, Agrabad Extension Office
Island Securities Limited
10. **Ms. Tasnim Sultana**
Executive- Accounts, Agrabad Extension Office
Island Securities Limited
11. **Mr. Md. Anowarul Islam Sumon**
Branch Manager, Maijdee Branch.
Island Securities Limited
12. **Mr. Md Abdul Alim**
Booth In-Charge, Jhenaidah Digital Booth
Island Securities Limited
13. **Mr. Mahabubul Alam**
Branch Manager, Chakaria Branch
Island Securities Limited
14. **Mr. Moynul Islam**
Authorized Representative, Chakaria Branch
Island Securities Limited

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/2792/2019/604, Dated: 21 August, 2023 based on which the hearing was conducted on 01 October, 2023.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter Ref #: ISL/COMPLIANCE/BSEC/2023/05 dated 27 September, 2023 which was submitted at the time of hearing, has decided to dispose of the matter against you (Island Securities Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

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29.10.23

Rabiul Islam

Assistant Director (Enforcement)

Mobile: 01731-421312

Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS)
4. P.O to Director (Enforcement), BSEC.
5. Managing Director, Dhaka Stock Exchange Ltd.