

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3067/2021/911  
October 31, 2021

Island Securities Limited  
(CSE TREC Holdership: 005)  
Faruk Chamber (6th Floor) 1403, Sk. Mujib Road  
Agrabad, Chattogram.

**Attention: Managing Director/CEO**

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice BSEC/Enforcement/3067/2021/775 dated October 04, 2021 based on which the hearing conducted on October 25, 2021.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter No. ISL/COM/BSEC/2021/30 dated October 24, 2021 which was submitted at the time of hearing, has decided to dispose of the matter against you (Island Securities Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/ obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

**Md. Sultan Salah Uddin**  
**Deputy Director (Enforcement)**  
PABX: 88-02-55007131-2, Ext- 1306  
E-mail: [ssuddin@sec.gov.bd](mailto:ssuddin@sec.gov.bd)

**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. P.O. to Director (Enforcement), BSEC.