



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2792/2019-432

Dated: September 08, 2019.

By Courier Service

Island Securities Ltd. (CSE TREC # 005),
Faruk Chamber (6th Floor),
1403, Sk. Mujib Road, Agrabad,
Chittagong.

Attention: Managing Director/CEO

Sub: WARNING to ensure compliance of all securities related laws in future.

This refers to the commission's show cause-cum-hearing notice no. BSEC/Enforcement/2792/2019/333 dated July 18, 2019 based on which the hearing was scheduled on August 05, 2019 and rescheduled on September 02, 2019.

The Commission, considering your explanation vide letter dated August 22, 2019 submitted at the time of hearing, has decided to dispose of the proceedings against Island Securities Ltd. (CSE TREC # 005) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Hafiz
08.09.19

Hafiz Mohammed Harunur Rashid

Deputy Director (Enforcement)

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