

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3833/2024/119
Dated: 19 January, 2025

By Special Messenger

01. Island Securities Limited

(DSE TREC # 106 and CSE TREC # 005)
Faruk Chamber (4th Floor, West Side & 6th Floor)
1403, Sk. Mujib Road, Agrabad, Chattogram

02. Mr. Mohammad Shaheen

Compliance Officer
Island Securities Limited

03. Ms. Momo Ghosh

Accounts In-Charge
Island Securities Limited

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/3833/2024/1145, Date: December 26, 2024 based on which the hearing was conducted on January 13, 2025.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter ref: ISL/COM/BSEC/2025/02 dated January 12, 2025 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

19/01/2025
Rabiul Islam
Assistant Director (Enforcement)
Mobile: 01731-421312
Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. PO to Commissioner (Enforcement), BSEC
3. PO to Executive Director (MIS)
4. PO to Executive Director (MIAD) with reference to DSE letter No: DSE/MCD/BSEC/2024/3464, dated 05 June, 2024
5. PO to Director (Enforcement), BSEC
6. Managing Director, DSE and CSE.