SEC/Enforcement/171/2003-93 June 7, 2003

Syed Tawfiq Hossain Ali & Co. DSE Membership No. 49 Room No. 525 9/E Motijheel C/A Dhaka-1000

Attn: Mr. Syed Tawfiq Hossain Ali

Sub: The Commission's Directive SEC/Enforcement/171/2003-85 dated 24th May 2003

We refer to your letter dated 31 May 2003 on the above noted subject.

The Commission has considered the contents of your letter under reference and has allowed you time up to 31 July 2003 to comply with the Commission's directive SEC/Enforcement/171/2003-85 dated 24th May 2003.

For the Securities and Exchange Commission

Sirajul Huq Deputy Director