

wbtd R

thtnZi Rvgb evsj v tR. wf. dW wjt (AZtci Bmjyqi tKvuvbxi wnmvte Dtg wLZ) Gi wei t x Di wcz
ci ui weti vax Awft hv tMi t cdt Z wmwKDwi wUR I G. tPA Kwgkb (AZtci Kwgkb wnmvte Dtg wLZ)
Securities and Exchange Ordinance, 1969 Gi section 21 Abhvqx Bmjyqi tKvuvbxi wel qw
Z tsi wbtg tE GKwU Z s-KwgwU Mvb Kti; Ges

thtnZ, z s-KwgwU i wLj KZ Z s-cdt te b ntZ t Lv hvq th, Bmjyqi tKvuvbxi ui cdt b l eZgvb
e e vcbvi mt h y e w e m wmwKDwi wUR ms μ v s -AvBb ft i cvkvcwk cvevj K Advms (IPO) Ges
cK-AvBwcl tcm t g U (Pre-IPO placement) Gi gva t g m s M, n x Z A c d t c e v t m e w y Z D t i t k i
c w i e t Z A b D t i t k e e n v i K t i t Q Ges tKvuvbxi e e vcbv KZ e v j K Advms (IPO) Ges
cK-AvBwcl tcm t g U (Pre-IPO placement) Gi A e v Z n w e j AvZ t m v r K t i t Q; Ges

thtnZi, Kwgkb gtb Kti th, Bmjyqi tKvuvbxi tkqv i t n v i v i t i t i v t e Ges R b t e Bmjyqi
tKvuvbxi mKj D t v v, c w i P v j K Ges e e vcbv c w i P v j K I t P q v i g v b Gi t k q v i m g n K w g k t b i c e
A b g w Z O v o v w e μ q e v A b t K v b f v t e n v s i Gi D c i w b t l a v A v A v t i v c K i v c t q v R b;

AZGe, thtnZi, Kwgkb Securities and Exchange Ordinance, 1969 Gi section 20A tZ
c d E g Z v e t j w b t e v w b t R c d v b K i t j v t

“c i e Z x w b t R b v t q v c h s - B m j y q i t K v u v b x i m K j D t v v, c w i P v j K Ges e e vcbv c w i P v j K I
t P q v i g v b Gi t k q v i m g n K w g k t b i c e A b g w Z e Z x w e μ q e v A b t K v b f v t e n v s i Gi D c i
w b t l a v A v A v t i v c K i v n t j v | 0

wmwKDwi wUR I G. tPA Kwgkb Gi c t

g w b i D w i b A v n g
t P q v i g v b