

**No. SEC/Enforcement/644/2007/
June 12, 2008**

M/s G. Kibria & Co.
Chartered Accountant
Sadharan Bima Sadan (5th Floor)
24-25, Dilkusha C/A
Dhaka- 1000

Sub: Alleged non-compliance with securities related laws in connection with the audited financial statements of Legacy Footwear Limited (Issuer) for the year ended on December 31, 2006: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/641/2007/267 dated March 02, 2008, based on which the hearing was conducted on March 24, 2008 and your explanations submitted to the Commission vide letter dated March 16, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourself, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Monsur Rahman
Deputy Director**

CC:

Legacy Footwear Limited, 64, Bijoy Nagar, Kakrail, Dhaka-1000
President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue,
Dhaka-1215
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC