

**No. SEC/Enforcement/510/2006/  
January 06, 2009**

Mr. Harun-or-Rashid, Managing Director  
Mr. Al-Haj Abdul Mateen, Director  
Mr. Hamiduddin Ahmed, Director  
Mr. Mostapha Shah Ali Newaz, Director  
Lexco Limited  
146, Hazaribagh, Dhaka-1209

**Sub: Waiver of additional Penalty: In connection with statutory audit report for the year ended on December 31, 2005.**

This refers to the Commission's letter No.SEC/Enforcement/510/2006/950-953 all dated August 13, 2007 and your letters dated August 27, 2007; October 04, 2007; October 30, 2007; December 06, 2007; January 06, 2008; February 17, 2008; March 04, 2008; March 31, 2008; April 28, 2008 and June 10, 2008 regarding payment of penalty through installments.

The Commission, considering the full payment of imposed penalty, has decided to waive the additional penalty @Tk.10,000/- per day as imposed upon yourselves.

By order of the Securities and Exchange Commission

**Md. Monsur Rahman  
Deputy Director**

**Copy for information:**

Executive Director (R&D), SEC  
Director (MIS) SEC  
Director (CFD), SEC  
Director (LSD), SEC  
Chairman's Office