



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3466/2023/802

Dated: October 15, 2023

M/s. Ashraf Uddin & Co.

Chartered Accountants

142/B, Green Road (3rd & 4th floor)

Dhaka-1215


Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3466/2023/643 Date: September 07, 2023 based on which the hearing conducted on September 24, 2023.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter Ref: Ref: AUC/ALL/BSEC/Enforcement /2023/17 Dated: September 24, 2023 which was submitted at the time of hearing regarding violation of securities laws found in the enquiry report on Initial Public Offering (IPO) of Asiatic Laboratories Limited, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/ obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


23.10.2023

Md. Sultan Salah Uddin

Deputy Director (Enforcement)

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Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. P.O. to Commissioner (Enforcement), BSEC.
3. P.O to Executive Director (MSI), BSEC.
4. P.O to Executive Director (SRMIC), BSEC.
5. P.O. to Director (Enforcement), BSEC.