

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3188/2021/258
February 13, 2022

By Courier Service

MAM Securities Limited (DSE TREC No. 86)
Room # 315 & 308, Stock Exchange Building,
9/F, Motijheel C/A, Dhaka-1000
Bangladesh.

Attention: Managing Director/CEO

Subject:WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3188/2021/116 dated January 13, 2022 based on which the hearing was conducted on January 23, 2022.

Considering the explanation vide letter No. MAM/2022/01/09 dated January 23, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the MAM Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Amirul Islam
Assistant Director (Enforcement)
Phone: 01681009385
e-mail: amirul@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS), BSEC
4. P.O. to Executive Director (SRI), BSEC
5. MD, DSE