

SEC/Enforcement/957/2011/744

December 1, 2011

By Special Messenger

FaxNo: 880-2-9568175

MTB Securities Limited

7-8, Motijheel C/A

Dhaka-1000.

Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of AvPi bweia ২(১), ২(২) ও ৭ of দ্বিতীয় তফসিল of াম্মKDwi াUR I G. tPÄ Kigkb (óK াWj vi, óK teiKvi I Abtgvw Z cñZwbwa) weagvj v, 2000.

Dear Sir,

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/957/2011/696 dated October 16, 2011 and your explanation letter no. MTBSL/CHO/Comp/2011/615 dated November 13, 2011 submitted to the Commission.

The Commission, considering your promise to not to commit subject mentioned violation in future, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve MTB Securities Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

P.O to Member (Enforcement), SEC

P.O to Executive Director (Surveillance), SEC

Chairman's office, SEC