

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Issuer Companies Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

BSEC/Enforcement/3865/2024/107

Dated: 08 February, 2026

By Special Messenger

01. **MTB Securities Ltd.**  
(DSE TREC # 197)  
WW Tower (Level - 04)  
68 Motijheel C/A, Dhaka-1000.
02. **Mr. Md. Nazrul Islam Mazumder**  
Managing Director and CEO  
MTB Securities Ltd.
03. **Mr. Lutfur Rahman Diwani**  
Compliance Officer  
MTB Securities Ltd.
04. **Md. Rashidul Islam**  
In-Charge at Jashore Digital Booth  
MTB Securities Ltd.

10.02.2026  
Mr. Niloy, AD

**Subject: Warning to ensure compliance of all securities related law in future.**

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/3865/2024/1391, Date: 29 December, 2025 based on which the hearing was conducted on 05 January, 2025.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter Ref. No: MTBSL/CHO/2026/02 dated January 05, 2026 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

08/02/2026  
Rabiul Islam  
Assistant Director (Enforcement)  
Mobile: 01731-421312  
Email: rabiul@sec.gov.bd

**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. P.O to all Commissioner, BSEC
3. P.O to Executive Director (Enforcement)
- ✓ 4. P.O to Executive Director (MIS)
5. P.O to Executive Director (MIAD)
6. Managing Director, Dhaka Stock Exchange PLC.