



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

HBBN-BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2377/2017/182

Dated: July 3, 2017

M & Z Securities Limited
DSE TREC holder No.196
Room# 202 (1st floor)
DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.

By Special Messenger

Attention: Managing Director/CEO

Subject: Non-compliance of securities laws: Warning.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2377/2017/120 dated April 17, 2017 based on which the hearing was conducted on May 15, 2017.

The Commission, considering your explanation vide letter No. M& Z/Admin/2017/932 dated May 14, 2017 has decided to dispose of the proceedings against M & Z Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Md. Yusuf Bhuiyan
Deputy Director (Enforcement)
Phone:

Copy for information:

1. Managing Director, Dhaka Stock Exchange Ltd.
2. PS to the Honorable Chairman, BSEC.
3. PO to Executive Director (SRI), BSEC.
4. PO to Executive Director (Registration), BSEC.
5. PO to Executive Director (MIS), BSEC