

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2450/2017/335
Date- November 14, 2017

By courier Service

Mahfel Huq & Co,
Chartered Accountants
Moon Island, Suite – C-3, Plot -34-36,
Road-8, Block-E, Niketon,
Gulsan-1, Dhaka-1212.

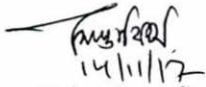
Sub: Non-compliance with securities related laws in connection with the audited financial statements of Fortune Shoes Limited from the month of October 2016 to February 2017. - warning.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/2450/2017/296 dated September 28, 2017 based on which the hearing was conducted on October 09, 2017.

The Commission, considering the explanation vide letter dated October 09, 2017, has decided to dispose of the proceedings against Mahfel Huq & Co, Chartered Accountant by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.


14/11/17

Md. Mustafizur Rahman
Assistant Director

Copy for information:

Executive Director (CFD), BSEC
✓ Executive Director (R&D), BSEC
Chairman's Office, BSEC