

No. SEC/Enforcement/822/2010/442
May 10, 2010

By Registered A/D
By Fax No. 880-2-8933656

Metro Spinning Limited (Issuer)
House No.-17, Road No.-6, Sector-1, Uttara, Dhaka-1230

Directors
Metro Spinning Limited (Issuer), House No.-17, Road No.-6, Sector-1, Uttara, Dhaka-1230

Managing Director
Metro Spinning Limited (Issuer), House No.-17, Road No.-6, Sector-1, Uttara, Dhaka-1230

Company Secretary
Metro Spinning Limited (Issuer), House No.-17, Road No.-6, Sector-1, Uttara, Dhaka-1230

Sub: Non-compliance with the securities related laws in connection with retention of auditor for a consecutive period exceeding three years: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/ 822/2010/312 dated March 07, 2010, based on which the hearing was conducted on March 28, 2010 and your explanations submitted to the Commission vide letter dated March 25, 2010.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission-

Mohammad Abul Hasan
Deputy Director

CC:
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Director (R & D), SEC
Director (CFD), SEC
5. Chairman's Office, SEC