

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

**BSEC/Enforcement/3813/2024/74**  
**Dated: January 14, 2025**

By Special Messenger

01. **Md. Fakhrul Islam Securities Limited (DSE TREC # 090)**, PBL (Project Builders Limited) Tower (7th & 13th Floor), 39 (Old), 17 (New), Gulshan North C/A, Gulshan-2, Dhaka-1212.
02. **Mr. Md. Fakhrul Islam, Compliance Authority**, Md. Fakhrul Islam Securities Limited, PBL (Project Builders Limited) Tower (7th & 13th Floor), 39 (Old), 17 (New), Gulshan North C/A, Gulshan-2, Dhaka-1212.
03. **Mr. Qamrul Islam, Compliance Officer**, Md. Fakhrul Islam Securities Limited, PBL (Project Builders Limited) Tower (7th & 13th Floor), 39 (Old), 17 (New), Gulshan North C/A, Gulshan-2, Dhaka-1212.
04. **Mr. A. K. M. Mujibul Haq, in-charge** of Kafrul Branch of Md. Fakhrul Islam Securities Limited, PBL (Project Builders Limited) Tower (7th & 13th Floor), 39 (Old), 17 (New), Gulshan North C/A, Gulshan-2, Dhaka-1212.

**Subject:** Non-Compliances related to attempting to keep the inspection team under false impression and not having a full-time branch manager and compliance officer at the branch and by not maintaining at least two TWSs: **Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3813/2024/1116 dated 22 December 2024 based on which the hearing was conducted on 06 January 2025.


Subsequently, you have submitted your replies vide letter ref. BSEC/Enforcement/3813/2024/1116 dated January 05, 2025, where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

  
14-01-2025

Rubel Hossain  
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2024/5510 dated 10<sup>th</sup> September 2024.
- ✓ 4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.