

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3439/2023/154

Date: February 14, 2024

Md. Shafiqul Islam FCA, Partner

Shafiq Basak & Co. Chartered Accountants

Shatabdi Centre (6th Floor), 292 Inner Circular Road

Fakirapool, Motijheel, Dhaka.


Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3439/2023/559 dated 07 August 2023 based on which the hearing was conducted on 20 August 2023.

The Commission, considering your explanation vide letter ref. SBC/BBL-207/BSEC-hearing/2023-01 dated 20.08.2023 has decided to dispose of the proceedings against Md. Shafiqul Islam FCA, Partner, Shafiq Basak & Co. Chartered Accountants by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


17-02-2024

Rubel Hossain

Assistant Director (Enforcement)

E-mail: rubel@sec.gov.bd

Mobile : 01922-151361

Copy for information:

1. Chairman Office, BSEC.
2. PO to Executive Director (ICAD), BSEC; with reference to the enquiry order no. SEC/SMED/94-184/432 dated 12 October 2022.
- ✓ 3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange Limited. Dhaka.
5. Managing Director, Chittagong Stock Exchange PLC. Chattogram.